

Actual 2020 Budget / Proposed 2021 Budget

		WIGWAM		
ITEM	2021 Budget	Actual 2020	Foot Notes	
6	INCOME			
7	Base Fee	165,000	154,588	7 Base Fee is the amount charged each month for having water service that pays for general operation of the company, system infrastructure and readiness.
8	Usage Fee	315,000	313,228	8 Usage Fee is the fee charged for the amount of water used based on tier pricing
9	Late Fee	6,500	6,250	9 Late Fee Income is a fee accessed for late payments.
10	Door Fee	0	0	10 Doors fees is a charge to customers to pickup late payments at their door before shutoff.
11	Datalog Fees	75	0	11 Datalog fee is a fee charged to customers to datalog their meter.
12	NSF Fee	60	30	12 NSF are non-sufficient fees charged by banks for returned checks.
13	Online Fee	0	0	13 Online fees are fees charged to customers for use of online payment site
14	Inspection Fee	0	0	14 Inspection Fees are fees charged for inspection of new construction by Water Operator.
15	Service Installation Fee	14,000	18,136	15 fee charged to new services to reimburse for cost of electronic meter,pit and valves
16	Reconnect Fee	100	100	16 Reconnect fee is a fee charged to a customer to take the lock off of a meter
		0	0	17 NA
		0	0	18 NA
19	MRPOA Bank Loan Pmt	0	0	19 Reimbursement of Principal and Interest from Midway Ranches to Wigwam for Portion of Existing Debt
20	Misc Fee 1	0	0	20 Miscellaneous Fees received as income.
21	Misc Fee 2	0	0	21 Miscellaneous Fees received as income.
22	Misc Fee 3	0	0	22 Miscellaneous Fees received as income.
23	Misc Fee 4	0	0	23 Miscellaneous Fees received as income.
24	Fire District Assessment	0	0	24 Fire District Assessment is a fee charged by the district for fire protection facilities
25	Billed	500,735	492,332	25 Billed are water services charged for water services
26				26 Accounts receivable is services billed but not yet collected
27				27
28	Water Operator	23,370	22,690	28 Contract Labor-Water Operator pays Water Operator for his services. Expenses-Water Operator (per diem) is payment to Water Operator for Vacation time, Truck, Tires,
29	Water Operator per Diem	14,727	14,298	29
30	Continuing Education	500	192	30 Continuing Education reimburse Water Operator for Educational items.
31	Chemicals, Filters	3,000	2,781	31 Chemicals, filters, etc. are items related to the direct treatment of water.
32	Water Testing & Compliance	14,000	12,415	32 Water Testing is the cost of lab tests required by the Colorado Dept. of Public Health and EPA.
33	Utilities	12,000	9,803	33 Utilities are utilities used to power and maintain system facilities.
34	FMIC Assessments	17,000	16,639	34 FMIC Assessment is an assessment paid to Fountain Mutual Irrigation Company for water rights. Royalties paid is a fee paid to a third party that originally owned a portion of water rights based on water usage.
35	Royalty	27,000	23,869	35
36	Security	2,000	1,089	36 Security is a charge for alarm company monitoring at facility sites.
37	Cost of Water Delivery	113,597	103,776	
38	General Operating Expenses			
		0	0	
				Accounting is a fee charged by CPA firm to manage ever day accounting, billing, and customer service.
40	Accounting	24,000	19,497	40
41	Advertising/ Web Site	300	0	41 Advertising (website) is cost to maintain company web site.
42	Bank Fees	150	68	42 Bank Fees are fees charged by bank for bank services provided to Wigwam
43	Administration	0	0	43 Contract Labor- Admin is a fee paid to manage the company part time bases.
44	Insurance	18,500	17,677	44 Insurance is the cost of Liability, Facility, Workmen's Comp., and Directors E & O coverage. Legal, Engineering & other consulting fees are fees paid to outside consultants for professional services.
45	Legal, Engineering, Consulting Fees	37,500	42,344	45
46	Auto Expenses/Travel/Meals	850	793	46 Auto Expense, Meal & Entertainment is expense reimbursed for fuel, vehicle ware, and company related business lunch or travel meetings. Casualty loss (theft) is loss of any company asset as a result of theft, wind, fire, flood, etc. Credit Card Fees
47	Misc. Exp/Casualty Loss/CC Fees	15,000	10,090	47 Office Equipment Lease/Purchase is lease on postage machine and maintenance fees on billing equipment.
48	Office Equip/ Purchase/Lease	2,500	5,402	48
49	Office Supplies	2,500	1,410	49 Office Supplies include paper, envelopes,printer ink and othe misc. office supplies.
50	Permits, Licenses, Fees	150	0	50 Permits, License, and Fees as required.
51	Post Office Box & Postage	3,600	3,100	51 Post Office Box and Postage is rental of post office box and postage.
52	Taxes	12,000	9,419	52 Property Taxes on Facilities
53	Repairs and Maintenance General	68,000	65,247	53 Repairs and Maintenance is the cost for repairs on the system as required and maintenance of existing facilities which include everything except for cost of Water Operator C/L Water Op- maintenance is the cost of Water Operator associated with repair and maintenance work.
54	Repairs and Maintenance WO	41,548	40,338	54
55	Repairs and Maintenance per Diem	15,764	15,305	55 Water Op-maintenance-per diem is the cost of Water Operator per diem associated with repair and maintenance work.
56	Telephone/Internet	4,900	4,771	56 Telephone/Internet is the cost for company cell phones, landlines, and data communications.
57	Office Rent	960	960	57 Office Rent is a monthly fee paid for the use of an office.
58	Dues & Subscriptions	2,800	2,439	58 Due & Subscription are professional charges to industry support organizations, etc.
59	Small Tools	1,500	1,693	59 Small Tools is for the purchase of small tools
60	Subtotal General Operating Expense	252,522	240,553	
				Payment ANB Bank, Initial investment to structure WMWC and finance Water Treatment Plant 2.
61	Debt Payment 1 (ANB)	52,831	52,831	61
62	Debt Payment 2 (John Deere)	0	0	62 Finance at 0 Interest Mini Excavator
63	Debt Payment 3 (Skid Loader)	0	6,174	63 Finance at 0 Interest Skid Loader
64	Debt Payment 4	0	0	64 NA
65	Debt Payment 5	0	0	65 NA
66	Debt Payment 6	0	0	66 NA
68	Depreciation	0	0	68 Depreciation is used to write off the life of a certain element of the water system. (Meters)
69	Refunds/Rebates	2,000	3,847	69 Refunds are refunds to customers for overpayment of account.
70	Subtotal Finance	54,831	62,852	70
71	Total Expenses	420,950	407,181	71
72	Operation Positive or Negative	79,785	85,151	72 Deposited into reserve accounts for emergency funds or debt payoff.