

Actual 2022 Budget / Proposed 2023 Budget

|    |   | WIGWAM         |                |  |
|----|---|----------------|----------------|--|
|    | ITEM                                      | 2023 Budget    | Actual 2022    | Foot Notes   |
| 6  | <b>INCOME</b>                             |                |                |  |
| 7  | Base Fee                                  | 180,800        | 166,419        | 7 Base Fee is the amount charged each month for having water service that pays for general operation of the company, system infrastructure and readiness.                      |
| 8  | Usage Fee                                 | 340,000        | 343,669        | 8 Usage Fee is the fee charged for the amount of water used based on tier pricing  |
| 9  | Late Fee                                  | 8,000          | 10,125         | 9 Late Fee Income is a fee assessed for late payments.   |
| 10 | Door Fee                                  | 0              | 100            | 10 Doors fees is a charge to customers to pickup late payments at their door before shutoff.   |
| 11 | Datalog Fees                              | 75             | 0              | 11 Datalog fee is a fee charged to customers to datalog their meter.   |
| 12 | NSF Fee                                   | 60             | 70             | 12 NSF are non-sufficient fees charged by banks for returned checks.   |
| 13 | Online Fee                                | 0              | 0              | 13 Online fees are fees charged to customers for use of online payment site  |
| 14 | Inspection Fee                            | 0              | 0              | 14 Inspection Fees are fees charged for inspection of new construction by Water Operator.  |
| 15 | Service Installation Fee                  | 0              | 6,000          | 15 fee charged to new services to reimburse for cost of electronic meter,pit and valves  |
| 16 | Reconnect Fee                             | 100            | 100            | 16 Reconnect fee is a fee charged to a customer to take the lock off of a meter  |
|    |   | 0              | 0              | 17 NA  |
|    |   | 0              | 0              | 18 NA  |
| 19 | MRPOA Bank Loan Pmt                       | 0              | 0              | 19 Reimbursement of Principal and Interest from Midway Ranches to Wigwam for Portion of Existing Debt  |
| 20 | Misc Fee 1                                | 0              | 0              | 20 Miscellaneous Fees received as income.  |
| 21 | Misc Fee 2                                | 0              | 0              | 21 Miscellaneous Fees received as income.  |
| 22 | Misc Fee 3                                | 0              | 0              | 22 Miscellaneous Fees received as income.  |
| 23 | Misc Fee 4                                | 0              | 0              | 23 Miscellaneous Fees received as income.  |
| 24 | Fire District Assessment                  | 0              | 0              | 24 Fire District Assessment is a fee charged by the district for fire protection facilities  |
| 25 | <b>Billed</b>                             | <b>529,035</b> | <b>526,483</b> | 25 Billed are water services charged for water services  |
| 26 |   |                |                | 26 Accounts receivable is services billed but not yet collected  |
| 27 |   |                |                | 27   |
| 28 | Water Operator                            | 39,900         | 38,620         | 28 Contract Labor-Water Operator pays Water Operator for his services.   |
| 29 | Water Operator per Diem                   | 14,932         | 14,221         | 29 Expenses-Water Operator (per diem) is payment to Water Operator for Vacation time, Truck, Tires,  |
| 30 | Continuing Education                      | 1,000          | 304            | 30 Continuing Education reimburse Water Operator for Educational items.  |
| 31 | Chemicals, Filters                        | 6,000          | 4,730          | 31 Chemicals, filters, etc. are items related to the direct treatment of water.  |
| 32 | Water Testing & Compliance                | 18,000         | 12,616         | 32 Water Testing is the cost of lab tests required by the Colorado Dept. of Public Health and EPA.   |
| 33 | Utilities                                 | 13,000         | 12,055         | 33 Utilities are utilities used to power and maintain system facilities.   |
| 34 | FMIC Assessments                          | 16,500         | 14,443         | 34 FMIC Assessment is an assessment paid to Fountain Mutual Irrigation Company for water rights.   |
| 35 | Royalty                                   | 25,000         | 23,066         | 35 Royalties paid is a fee paid to a third party that originally owned a portion of water rights based on water usage.   |
| 36 | Security                                  | 1,500          | 397            | 36 Security is a charge for alarm company monitoring at facility sites.  |
| 37 | <b>Cost of Water Delivery</b>             | <b>135,832</b> | <b>120,452</b> |  |
| 38 | <b>General Operating Expenses</b>         |                |                |  |
|    |   | 0              | 0              |  |
| 40 | Accounting                                | 37,000         | 33,908         | 40 Accounting is a fee charged by CPA firm to manage ever day accounting, billing, and customer service.   |
| 41 | Advertising/ Web Site                     | 200            | 143            | 41 Advertising (website) is cost to maintain company web site.   |
| 42 | Bank Fees                                 | 300            | 235            | 42 Bank Fees are fees charged by bank for bank services provided to Wigwam   |
| 43 | Administration                            | 0              | 0              | 43 Contract Labor- Admin is a fee paid to manage the company part time bases.  |
| 44 | Insurance                                 | 17,500         | 16,480         | 44 Insurance is the cost of Liability, Facility, Workmen's Comp., and Directors E & O coverage.  |
| 45 | Legal, Engineering, Consulting Fees       | 25,000         | 24,469         | 45 Legal, Engineering & other consulting fees are fees paid to outside consultants for professional services.  |
| 46 | Auto Expenses/Travel/Meals                | 1,000          | 707            | 46 Auto Expense, Meal & Entertainment is expense reimbursed for fuel, vehicle ware, and company related business lunch or travel meetings.                                     |
| 47 | Misc. Exp/Casualty Loss/CC Fees           | 13,500         | 12,368         | 47 Casualty loss (theft) is loss of any company asset as a result of theft, wind, fire, flood, etc. Credit Card Fees   |
| 48 | Office Equip/ Purchase/Lease              | 3,000          | 1,614          | 48 Office Equipment Lease/Purchase is lease on postage machine and maintenance fees on billing equipment.  |
| 49 | Office Supplies                           | 2,500          | 2,351          | 49 Office Supplies include paper, envelopes,printer ink and othe misc. office supplies.  |
| 50 | Permits, Licenses, Fees                   | 400            | 383            | 50 Permits, License, and Fees as required.   |
| 51 | Post Office Box & Postage                 | 2,300          | 1,929          | 51 Post Office Box and Postage is rental of post office box and postage.   |
| 52 | Taxes                                     | 2,600          | 2,535          | 52 Property Taxes on Facilities  |
| 53 | Repairs and Maintenance General           | 40,000         | 28,918         | 53 Repairs and Maintenance is the cost for repairs on the system as required and maintenance of existing facilities which include everything except for cost of Water Operator |
| 54 | Repairs and Maintenance WO                | 70,926         | 67,768         | 54 C/L Water Op- maintenance is the cost of Water Operator associated with repair and maintenance work.  |
| 55 | Repairs and Maintenance per Diem          | 15,983         | 15,222         | 55 Water Op-maintenance-per diem is the cost of Water Operator per diem associated with repair and maintenance work.   |
| 56 | Telephone/Internet                        | 3,700          | 3,540          | 56 Telephone/Internet is the cost for company cell phones, landlines, and data communications.   |
| 57 | Office Rent                               | 900            | 900            | 57 Office Rent is a monthly fee paid for the use of an office.   |
| 58 | Dues & Subscriptions                      | 3,400          | 3,240          | 58 Due & Subscription are professional charges to industry support organizations, etc.   |
| 59 | Small Tools                               | 1,500          | 0              | 59 Small Tools is for the purchase of small tools  |
| 60 | Capital Improvements (Generator)          | 0              | 38,543         | 60 Capital Improvements (Generator installed at Treatment Building #1)   |
| 61 | <b>Subtotal General Operating Expense</b> | <b>241,709</b> | <b>255,253</b> |  |
| 62 | Debt Payment 1 (ANB)                      | 52,831         | 52,831         | 62 Payment ANB Bank, Initial investment to structure WMWC and finance Water Treatment Plant 2.   |
| 63 | Debt Payment 2 (John Deere)               | 0              | 0              | 63 Finance at 0 Interest Mini Excavator  |
| 64 | Debt Payment 3 (Skid Loader)              | 0              | 0              | 64 Finance at 0 Interest Skid Loader   |
| 65 | Debt Payment 4                            | 0              | 0              | 65 NA  |
| 66 | Debt Payment 5                            | 0              | 0              | 66 NA  |
| 67 | Debt Payment 6                            | 0              | 0              | 67 NA  |
| 68 | Depreciation                              | 0              | 0              | 68 Depreciation is used to write off the life of a certain element of the water system. (Meters)   |
| 69 | Refunds/Rebates                           | 2,000          | 966            | 69 Refunds are refunds to customers for overpayment of account.  |
| 70 | <b>Subtotal Finance</b>                   | <b>54,831</b>  | <b>53,797</b>  | 70   |
| 71 | <b>Total Expenses</b>                     | <b>432,373</b> | <b>429,502</b> | 71   |
| 72 | <b>Operation Positive or Negative</b>     | <b>96,662</b>  | <b>96,981</b>  | 72 Deposited into reserve accounts for emergency funds or debt payoff.   |