

Actual 2017 Budget / Proposed 2018 Budget

WIGWAM

ITEM	2018 Budget	Actual 2017	Foot Notes
6 INCOME			Base Fee is the amount charged each month for having water service that pays for general operation of the
7 Base Fee	143,425	138,625	7 company, system infrastructure and readiness.
8 Usage Fee	287,000	277,460	8 Usage Fee is the fee charged for the amount of water used based on tier pricing
9 Late Fee	11,000	12,600	9 Late Fee Income is a fee assessed for late payments.
10 Door Fee	0	0	10 Doors fees is a charge to customers to pickup late payments at their door before shutoff.
11 Datalog Fees	300	30	11 Fee charged to Datalog customer meter when requested
12 NSF Fee	300	330	12 NSF are non-sufficient fees charged by banks for returned checks.
13 Online Fee	0	0	13 Online fees are fees charged to customers for use of online payment site
14 Inspection Fee	0	0	14 Inspection Fees are fees charged for inspection of new construction by Water Operator.
15 Service Installation Fee	20,000	29,200	15 fee charged to new services to reimburse for cost of electronic meter, pit and valves
16 Reconnect Fee	500	100	16 Fee charged to reconnect a locked off meter due to non-payment
	0	0	17 NA
	0	0	18 NA
19 MRPOA Bank Loan Pmt	0	0	19 Reimbursement of Principal and Interest from Midway Ranches to Wigwam for Portion of Existing Debt
20 Misc Fee 1	0	0	20 Miscellaneous Fees received as income.
21 Misc Fee 2	0	0	21 Miscellaneous Fees received as income.
22 Misc Fee 3	0	0	22 Miscellaneous Fees received as income.
23 Misc Fee 4	0	0	23 Miscellaneous Fees received as income.
24 Fire District Assessment	0	0	24 Fire District Assessment is a fee charged by the district for fire protection facilities
25 Billed	462,525	458,345	25 Billed are water services charged for water services
26			26 Accounts receivable is services billed but not yet collected
27			27 Cash Received are funds received from billing
			28 Contract Labor-Water Operator pays Water Operator for his services.
			29 Expenses-Water Operator (per diem) is payment to Water Operator for Vacation time, Truck, Tires,
28 Water Operator	28,387	26,965	30 Continuing Education reimburse Water Operator for Educational items.
29 Water Operator per Diem	9,084	8,629	31 Chemicals, filters, etc. are items related to the direct treatment of water.
30 Continuing Education	500	155	32 Water Testing is the cost of lab tests required by the Colorado Dept. of Public Health and EPA.
31 Chemicals, Filters	7,000	1,289	33 Utilities are utilities used to power and maintain system facilities.
32 Water Testing & Compliance	8,000	4,322	34 FMIC Assessment is an assessment paid to Fountain Mutual Irrigation Company for water rights. Royalties paid is a fee paid to a third party that originally owned a portion of water rights based on water
			35 usage.
33 Utilities	7,500	5,211	36 Security is a charge for alarm company monitoring at facility sites.
34 FMIC Assessments	28,648	21,636	Accounting is a fee charged by CPA firm to manage ever day accounting, billing, and customer service.
			40
35 Royalty	40,000	34,097	41 Advertising (website) is cost to maintain company web site.
36 Security	0	0	42 Bank Fees are fees charged by bank for bank services provided to Wigwam
37 Cost of Water Delivery	129,119	102,304	43 Contract Labor- Admin is a fee paid to manage the company part time bases.
38 General Operating Expenses	0	0	44 Insurance is the cost of Liability, Facility, Workmen's Comp., and Directors E & O coverage. Legal, Engineering & other consulting fees are fees paid to outside consultants for professional services.
			45
40 Accounting	17,000	13,066	Auto Expense, Meal & Entertainment is expense reimbursed for fuel, vehicle ware, and company related
			46 business lunch or travel meetings.
41 Advertising/ Web Site	250	0	Casualty loss (theft) is loss of any company asset as a result of theft, wind, fire, flood, etc. Credit Card Fees
			47
42 Bank Fees	500	25	Office Equipment Lease/Purchase is lease on postage machine and maintenance fees on billing equipment.
			48
43 Administration	22,407	21,285	49 Office Supplies include paper, envelopes, printer ink and othe misc. office supplies.
44 Insurance	20,000	12,288	50 Permits, License, and Fees as required.
45 Legal, Engineering, Consulting Fees	8,000	7,516	51 Post Office Box and Postage is rental of post office box and postage.
46 Auto Expenses/Travel/Meals	2,500	1,904	52 Property Taxes on Facilities
47 Misc. Exp/Casualty Loss/CC Fees	7,000	6,065	Repairs and Maintenance is the cost for repairs on the system as required and maintenance of existing
			53 facilities which include everything except for cost of Water Operator
48 Office Equip/ Purchase/Lease	1,500	1,050	C/L Water Op- maintenance is the cost of Water Operator associated with repair and maintenance work.
			54
49 Office Supplies	2,500	2,226	Water Op-maintenance-per diem is the cost of Water Operator per diem associated with repair and
			55 maintenance work.
50 Permits, Licenses, Fees	514	109	56 Telephone/Internet is the cost for company cell phones, landlines, and data communications.
51 Post Office Box & Postage	3,000	2,271	57 Office Rent is a monthly fee paid for the use of an office.
52 Taxes	6,000	4,803	58 Due & Subscription are professional charges to industry support organizations, etc.
53 Repairs and Maintenance General	50,000	49,994	59 Small Tools is for the purchase of small tools
54 Repairs and Maintenance WO	32,000	28,840	Payment ANB Bank, Initial investment to structure WMWC and finance Water Treatment Plant 2.
			61
55 Repairs and Maintenance per Diem	9,715	9,235	62 Finance at 0 Interest Mini Excavator
56 Telephone/Internet	4,500	3,409	63 Finance at 0 Interest Skid Loader
57 Office Rent	978	929	64
58 Dues & Subscriptions	2,000	1,575	65
59 Small Tools	750	49	66
60 Subtotal General Operating Expense	191,114	166,639	67
			68
61 Debt Payment 1 (ANB)	50,421	50,421	69 Refunds are refunds to customers for overpayment of account.
62 Debt Payment 2 (John Deere)	9,535	9,535	70
63 Debt Payment 3 (Skid Loader)	6,735	6,735	71
64 Debt Payment 4	0	0	72 Deposited into reserve accounts for emergency funds or debt payoff.
65 Debt Payment 5	0	0	
66 Debt Payment 6	0	0	
68 Depreciation	0	0	
69 Refunds/Rebates	2,000	1,138	
70 Subtotal Finance	68,691	67,829	
71 Total Expenses	388,924	336,772	
72 Operation Positive or Negative	73,601	121,573	